

Ferrous Infrastructure Private Limited
Balance sheet as at 07-Feb-2023 (UNAUDITED)
(All amounts in Rupees unless otherwise stated)

	Note No.	As at 7th Feb 2023
I EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	1	1,50,00,000
(b) Reserves and surplus	2	(49,06,64,834)
		(47,56,64,834)
2 Non - current liabilities		
(a) Long term borrowings	3	-
(b) Other long term liabilities		44,62,01,158
		44,62,01,158
3 Current liabilities		
(a) Trade Payable		-
(b) Short term borrowings	4	10,83,88,949
(c) Other Current Liability	5	17,65,82,685
(d) Short term provisions		-
		28,49,71,634
TOTAL		25,55,07,958
II ASSETS		
1 Fixed Assets		
(a) Tangible assets	6	5,83,629
(b) Intangible assets		-
		5,83,629
2 Non-current assets		
(a) Non-current investments		-
(c) Other non-current assets		-
		-
3 Current assets		
(a) Inventories	7	12,82,81,747
(b) Trade Recievable		10,03,64,694
(c) Cash and cash equivalents	8	25,05,167
(d) Short term loans and advances	9	2,37,72,721
(e) Other current assets		-
		25,49,24,329
TOTAL		25,55,07,958

The accompanying notes from 1 to 13 form an integral part of the financial statements.

Ferrous Infrastructure Private Limited
Statement of Profit and Loss for the period ended 07th February 2023 (UNAUDITED)
(All amounts in Rupees unless otherwise stated)

	Note No.	For the period ended 07th February 2023
1 Revenue from operations		
Profit on sale of Project		15,82,06,156
Other Income	10	3,47,58,709
2 Total Revenue		19,29,64,865
3 Expenses:		
(a) Cost of land sold		-
(b) Employee benefit expenses	11	61,38,164
(c) Compensation Paid as per arbitrator award		3,00,00,000
(d) Finance cost	12	80,45,811
(e) Other expenses	13	79,79,985
(f) Depreciation	6	1,30,430
Total Expenses		5,22,94,390
4 Profit/(loss) before tax (3 -4)		14,06,70,475
Current Tax		-
Deffered Tax		-
5 Profit/(loss) for the year (5-6)		14,06,70,475
6 Earnings per equity share (of Rs. 10 each)		
Basic		937.80
Diluted		937.80

The accompanying notes from 1 to 13 form an integral part of the financial statements.

As per our report attached to the balance sheet.

Ferrous Infrastructure Private Limited
Notes to financial statements for the period ended 07th February 2023
(All amounts in rupees unless otherwise stated)

Note No. 1 - Share Capital

Particulars	As at 7th Feb 2023	
	Number	Rupees
(a) Authorized		
Equity Shares of Rs. 100/- each with voting rights	1,50,000	1,50,00,000
	1,50,000	1,50,00,000
(b) Issued, Subscribed and fully Paid up		
Equity Shares of Rs. 100/- each fully paid up with voting rights	1,50,000	1,50,00,000
	1,50,000	1,50,00,000

Foot notes:

(i) Reconciliation of the number of shares and amount outstanding at the

Particulars	As at 7th Feb 2023	
	Number	Rupees
Shares outstanding at the beginning of	1,50,000	1,50,00,000
Shares Issued during the year/period	-	-
Shares outstanding at the end of the year	1,50,000	1,50,00,000

(ii) Shares in the Company held by each shareholder holding more than 5% shares are as under:-

	As at 7th Feb 2023	
	No. of Shares held	% Holding
Equity Shares of Rs 100/- each fully paid up held by		
- Surender Seth	82,500	55.00%
- Ashish Seth	67,500	45.00%

(iii) Rights and restrictions attached to equity shares

The Company has single class of equity shares, having a par value of Rs. 100 per share. Each shareholder is eligible to one vote per share held. The equity shares are entitled to Company, the holders of equity shares shall be entitled to receive all of the remaining assets of the Company, after distribution receive dividend as declared from time to time. In the event of liquidation of the of all preferential amounts, if any. Such amount will be in

Note No. 2 - Reserve and surplus

	<u>As at 07th February 2023</u>
Surplus/(deficit) in statement of Profit and Loss	
At the commencement of the year	(63,13,35,309)
Profit/(loss) for the year	14,06,70,475
	<u>(49,06,64,834)</u>

Note No. 3 - Long Term Borrowings

	<u>As at 07th February 2023</u>
Secured Term Loan - ICICI Bank	-
	<u>-</u>

Note No. 4 - Short Term Borrowings

	<u>As at 07th February 2023</u>
Loan from Related Parties	4,83,52,415
Unsecured Loans (ICD)	5,40,36,534
Loan from Others	60,00,000
	<u>10,83,88,949</u>

Note No. 5 - Other Current Liability

	<u>As at 07th February 2023</u>
Expenses Payable	14,02,792
Audit Fee Payable	30,000
Interest Payable (ICD)	27,36,532
EDC Charges and Interest Payable	17,02,19,337
Statutory Duties Payable	21,94,024
Vashisht Estates Limited	-
	<u>17,65,82,685</u>

Note No 7 - Inventory

	<u>As at 07th February 2023</u>
Inventory	12,82,81,747
	<u>12,82,81,747</u>

Note No 8 - Cash and cash equivalents

	<u>As at 07th February 2023</u>
Cash in Hand	3,273
Balances with banks	(6,98,403)
Fixed deposit aganist bank overdraft	10,00,000
Fixed Deposit	22,00,297
	<u>25,05,167</u>

Note No 9 - Short term loans and advances

	<u>As at 07th February 2023</u>
Imprest to Staff	2,14,021
Loans and Advances to Related Parties	9,57,149
Other Advances	1,29,40,779
Advance to Supplier	44,920
Advance tax & TDS	72,88,381
MAT Credit Entitlement	23,27,472
	<u>2,37,72,721</u>

Note No. 10 - Other Income

	<u>For the period ended 07th February 2023</u>
Interest Received on FD	1,74,957
Sundry Balances Written Back	3,45,83,752
	<u>3,47,58,709</u>

Note No. 11 - Employee Benefit Expenses

	<u>For the period ended 07th February 2023</u>
Salary	61,30,657
Staff Welfare	7,507
	<u>61,38,164</u>

Note No. 12 - Financial Expense

	<u>For the period ended 07th February 2023</u>
INTEREST PAID to customers	50,05,219
Interest on Loan (ICD)	30,40,592
	<u>80,45,811</u>

Note No. 13 - Other expenses

	<u>For the period ended 07th February 2023</u>
Business Promotion	96,011
Interest on TDS	2,681
Office Maintenance Expenses	1,08,549
Power and Fuel	98,963
Printing and Stationery	70,870
Rent	11,03,756
Telephone Expenses	66,313
Bank Charges	1,93,688
Legal & Professional Charges	32,69,780
Compensation paid to customers	7,02,000
DONATION	51,000
Misc Expenses	2,18,486
Travelling & Conveyance	4,03,936
Service tax paid to customers	15,93,949
	<u>79,79,983</u>

Note No. 6 - Fixed Assets

(Amount in Rs.)

Particulars	Gross Block				Depreciation			Net Block			
	Opening Balance	Addition	Addition	e/ Written	Closing Balance	Accumulated as on 31-03-2022	Charge during the year	Charge on Sale/ Written Off	Accumulated as on 07-02-2023	WDV as on 07-02-2023	WDV as on 31-03-2022
<u>Tangible Assets</u>											
Computers	-	1,02,500	1,02,500	-	1,02,500	20,500	35,159	-	55,659	46,841	82,000
Furniture & Fixtures	96,01,170	-	-	-	96,01,170	92,48,737	51,870	-	93,00,606	3,00,564	3,52,433
Machinery (Site Faridabad -	3,45,954	-	-	-	3,45,954	3,20,690	-	(25,264)	3,45,954	0	25,264
Machinery (Site Faridabad -	40,40,118	-	-	-	40,40,118	37,60,493	43,402	-	38,03,894	2,36,224	2,79,625
Total	1,39,87,242	1,02,500	1,02,500	-	1,40,89,742	1,33,50,419	1,30,430	(25,264)	1,35,06,113	5,83,629	7,39,323